2001 DRAFTING REQUEST

Senate Amendment (SA-SB55)

Received: 06/06/2001					Received By: jkreye			
Wanted	: As time perm	nits			Identical to LRB:			
For: Legislative Fiscal Bureau This file may be shown to any legislator: NO					By/Representing: Shanovich (RR) Drafter: jkreye			
Subject	Tax - sa	ales		Ų.	Extra Copies:			
Submit	via email: NO							
Request	ter's email:							
Pre To	pic:		·					
LFB:	Shanovich (R)	R) -						
Topic:						<u> </u>		
Paper #	803, alt. A. 3.: o	listribute count	y sales tax c	ollections wit	hin 75 days			
Instruc	tions:				·			
See Atta	ached						,	
Draftin	g History:							
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/1	jkreye 06/06/2001	gilfokm 06/06/2001	kfollet 06/06/200	01	lrb_docadmin 06/06/2001			
FE Sent	For:							
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May Contact:	Addl. Drafters:			
Subject: Tax - sales	Extra Copies:			
Submit via email: NO				
Requester's email:				
Pre Topic:				
LFB:Shanovich (RR) -				
Topic:				
Paper #803, alt. A. 3.: distribute county sales tax collections	within 75 days			
Instructions:				
See Attached				
Drafting History:				
Vers. <u>Drafted</u> <u>Reviewed</u> <u>Typcd</u> <u>Proofed</u> /? jkreye	Submitted Jacketed Required			

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State of Misconsin 2001 - 2002 LEGISLATURE

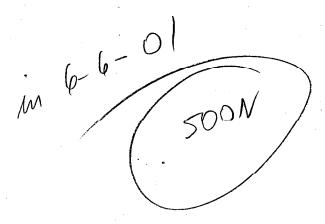


LFB:.....Shanovich (RR) – Paper #803, alt. A. 3.: distribute county sales tax collections within 75 days

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 2001 SENATE BILL 55 AND 2001 ASSEMBLY BILL 144



At the locations indicated, amend the bill as follows:

1. Page 999, line 22: after that line insert:

"Section 2247m. 77.76 (3) of the statutes is amended to read:

77.76 (3) From the appropriation under s. 20.835 (4) (g) the department shall distribute 98.25% of the county taxes reported for each enacting county, minus the county portion of the retailers' discounts, to the county and shall indicate the taxes reported by each taxpayer, no later than the end of the 3rd month 75 days following the end last day of the calendar quarter in which such amounts were reported. In this subsection, the "county portion of the retailers' discount" is the amount determined by multiplying the total retailers' discount by a fraction the numerator of which is the gross county sales and use taxes payable and the denominator of

which is the sum of the gross state and county sales and use taxes payable. The county taxes distributed shall be increased or decreased to reflect subsequent refunds, audit adjustments and all other adjustments of the county taxes previously distributed. Interest paid on refunds of county sales and use taxes shall be paid from the appropriation under s. 20.835 (4) (g) at the rate paid by this state under s. 77.60 (1) (a). The county may retain the amount it receives or it may distribute all or a portion of the amount it receives to the towns, villages, cities and school districts in the county. Any county receiving a report under this subsection is subject to the duties of confidentiality to which the department of revenue is subject under s. 77.61 (5).".

(END)

History: 1985 a. 29, 41; 1991 a. 37, 269; 1995 a. 56; 1999 a. 9, 167.

LFB:.....Shanovich (RR) – Paper #803, alt. A. 3.: distribute county sales tax collections within 75 days

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